

NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA

CP(IB)No.832/KB/2019  
CA(IB)No.1784/KB/2019

Present: 1. Hon'ble Member (J), Shri M. B. Gosavi (J)  
2. Hon'ble Member (T), Shri V.K. Gupta (T)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 23rd January, 2020, At 10:30 A.M

Name of the Company		Carbon Resources Pvt. Ltd. Vs. Dimension Steel & Alloys Pvt. Ltd. (In CIRP)	
Under Section		9 IBC	
Sl. No.	Name & Designation of Authorized Representative (IN CAPITAL LETTERS)	Appearing on behalf of	Signature with date

1.	Susanta Datta Advocate	Operational Creditor D.V.E.	<i>Susanta</i> 23-1-2020
2.	Subir Pal Advocate	"	Subir Pal 23.1.2020

1.	Mr. Bijay Murmuria	} Proposed RP	<i>Mr. Bijay</i> 23/1/20
2.	Mr. Madhujā Barman		
1.	Rahul Bandy, Adv.	} IRP	<i>Rahul Bandy</i> 23/1/20
	Meena Surock		
		IRP	<i>Meena Surock</i> 23/1/2020

**ORDER**

Ld. Counsel for the Operational Creditor appeared. Ld. Counsel for the IRP appeared. Ld. proposed RP appeared.

**CA(IB)No.1784/KB/2019-** This application is filed by the CoC for replacement of IRP with RP, Mr. Bijay Murmuria. We perused record. CoC in its meeting dated 09.12.2019 by 78.27% votes decided to replace the IRP.

P.T.O

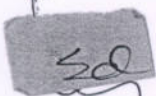
Although, we do not approve the reason of replacement because CIRP is a time bound process and the IRP is required to be appointed from the list approved by the IBBI and not as per the choice of CoC and we disapprove and deprecate the practice of CoC but we allow the proposed RP to continue with CIRP as expeditiously as possible.

Earlier IRP is released. CoC is directed to pay her fees and cost along with additional expenses as approved in meeting dated 18.01.2020 within 2 weeks without fail.

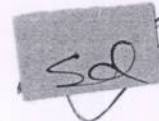
CA(IB)No.1784/KB/2019 stands disposed of.

We accept the appointment of Mr. Bijay Murmura as RP and direct him to proceed with CIRP as per rules.

Matter to come up next on **03.03.2020**.



Virendra Kumar Gupta  
Member (Technical)



Madan B. Gosavi  
Member (Judicial)